



WILL LANGUAGE TEMPLATES FOR A BEQUEST TO
THE MORTON COMMUNITY FOUNDATION

WILL LANGUAGE TEMPLATE

The following are SAMPLES to assist donors and their attorneys in setting up funds at the Morton Community Foundation.

Specific Bequest

"I give to the Morton Community Foundation, an Illinois nonprofit corporation, \$_____ to be used for the Community Foundation's charitable purposes [or to be used for ...] [or to be added to the _____ Fund] [or to establish the _____ Fund for the following purposes]"

Percentage Bequest

"I give to the Morton Community Foundation, an Illinois nonprofit corporation, ___% of my residuary estate to be used for the Community Foundation's charitable purposes [or to be used for ...] [or to be added to the _____ Fund] [or to establish the _____ Fund for the following purposes ...]."

Residuary Bequest

"I give to the Morton Foundation, an Illinois nonprofit corporation, the remainder of my estate, both real and personal, to be used for the Community Foundation's charitable purposes [or to be used for ...] [or to be added to the _____ Fund] [or to establish the _____ Fund for the following purposes ...]."

Contingent Bequest

"If the above-named beneficiary(ies) predecease(s) me, then I give such amounts of property absolutely to the Morton Community Foundation."

If your client's gift meets the minimum contribution required, he/she may create a separate named endowed fund with a specific named purpose by adding language from one of the four options below:

Named Fund/Unrestricted Purpose This devise will be used to establish a fund at the Morton Community Foundation known as the _____ Fund. I direct that the annual distributions from the Fund be used exclusively for the charitable purposes of the Community Foundation as set forth in the Articles and Bylaws as determined from time to time by the Board of Trustees.



Field of Interest Fund

This devise will be used to establish a field of interest fund at the Morton Community Foundation to be known as the _____ Fund. I direct that the annual distributions from the Fund be used for [specify charitable purpose - for example, "the care of the homeless", "the arts", "conservation and recycling programs in the Ypsilanti area"].

Designated (Agency Endowment) Fund

This devise will be used to establish a designated fund at the Morton Community Foundation to be known as the _____ Fund. I direct that the annual distributions from the Fund be used to support [insert name of a particular charitable organization to be supported].

Donor Advised Fund

This devise shall be used to establish a donor advised fund at the Morton Community Foundation to be known as the _____ Fund. I direct that an Advisory Committee consisting of _____, _____, and _____ may make written recommendations from time to time to the Board of Trustees concerning grants from the Fund, provided the proposed grant furthers the general charitable purposes of the Community Foundation. I recognize that grant recommendations may be accepted or rejected, in whole or in part, by the Board of Trustees in its sole discretion.

Scholarship Fund

"I give devise and bequeath the sum of \$_____/ the following described property _____ (description of assets given) to the Morton Community Foundation with the request that the funds thus transferred be used to establish an endowed scholarship, to be known as the _____ (name fund), the proceeds of the fund are to be used to provide scholarship(s) at the following school(s). (Please indicate percentage to each school if more than one):

LEGAL TAX INFORMATION:

The official corporate name is the Morton Community Foundation and this title should be used in all formal and/or legal documents. Gifts to the Morton Community Foundation qualify as charitable contributions to a 501(c)(3) organization for federal income, estate, and gift tax purposes. The Morton Community Foundation taxpayer identification number is 37-1397503.